**Multiple Choice Questions**

**1. We should keep our savings with banks because**

**a) It is safe**

**b) Earns interest**

**c) Can be withdrawn anytime**

**d) All of above**

**2. Bank does not give loan against**

**a) Gold Ornaments**

**b) LIC policy**

**c) Lottery ticket**

**d) NSC**

**3. Bank having maximum number of branches in India**

**a) Reserve Bank of India**

**b) State Bank of India**

**c) Punjab National Bank**

**d) Bank of Baroda**

**4. 100/- Rupee note is signed by**

**a) Prime Minister**

**b) Finance Minister**

**c) RBI Governor**

**d) None of above**

**5. ATM password should be kept in**

**a) Personal diary**

**b) Office diary**

**c) Memory**

**d) All of above**

**6. ATM password to be shared only with**

**a) Spouse**

**b) Obedient son**

**c) Obedient daughter**

**d) None of above**

**7. Nomination can be done in**

**a) Savings Bank account**

**b) Recurring Deposit account**

**c) Fixed Deposit account**

**d) All of above**

**8. Who is the present Governor of RBI?**

**a) K.C. Chakrabarty**

**b) D K Mittal**

**c) Raghuram Rajan**

**d) Montek Singh Ahluwalia**

C:\Documents and Settings\Administrator\My Documents\My Pictures\sbi logo..1.PNG

**9.**

**is the logo of**

**a) State Bank of India**

**b) Punjab National Bank**

**c) Bank of Baroda**

**d) None of above**

**10. Minimum age required to open SB account in the bank**

**a) 8 years**

**b) 10 years**

**c) 12 years**

**d) None of above**

**11. Bank does not provide loans for**

**a) Crop loans**

**b) Education loans**

**c) Home loans**

**d) Drinking & Gambling**

**12. KYC means**

**a) Know your customer**

**b) Know your character**

**c) Both of above**

**d) None of above**

**13. Loans from money lenders are**

**a) With High rate of interest**

**b) No proper accounting**

**c) No transparency**

**d) All of above**

**14. ATM means**

**a) Any Time Money**

**b) Auto Truck of Mahindra**

**c) Automated Teller Machine**

**d) None of above**

**15. Timely repayment of loans results**

**a) Good reputation**

**b) No tension**

**c) Easily availability of loan in future**

**d) All of above**

**16. Defaulter of loan means**

**a) Not paying loan instalments**

**b) Bad reputation**

**c) Illegal activities**

**d) None of above**

**17. Life insurance means**

**a) Insurance of human**

**b) Insurance of life of human and Cattle**

**c) Insurance of Life of Machines**

**d) All of above**

**18. General Insurance relates to insurance against**

**a) Fire**

**b) Theft**

**c) Burglary**

**d) All of above**

**19. Aadhaar is**

**a) 12 digit number card**

**b) Identity proof issued by UIDAI**

**c) Both (a) & (b)**

**d) None of above**

**20. E or S means**

**a) East or South zone**

**b) Easy and Swift**

**c) Either or Survivor**

**d) None of above**

**21. Which is prohibited for writing on currency notes?**

**a) Political message**

**b) Religious message**

**c) Personal message**

**d) All of above**

**22. PPF means**

**a) Pension Planning Funds**

**b) Person having Pension Facilities**

**c) Public Provident Fund**

**d) Permanent Practitioner’s Forum**

**23. Highest denomination of currency notes issued by RBI is**

**a) Rs.100/-**

**b) Rs.500/-**

**c) Rs.1,000/-**

**d) Rs.10,000/-**

**24. NRI means**

**a) Non Rural Individuals**

**b) Non Rural Immigrants**

**c) Non Resident Indian**

**d) None of above**

**25. PAN means**

**a) A kind of utensil**

**b) Primary Account Number**

**c) Permanent Account Number**

**d) None of above**

**26. Who is the present Chairman of State Bank of India?**

**a) Arundhati Bhattacharya**

**b) O.P. Bhatt**

**c) Pratip Chaudhuri**

**d) Chanda Kochar**

**27. Bank provides loans for**

**a) Home**

**b) Car**

**c) Education**

**d) All of above**

**28. Which currency note has security thread?**

**a) Rs.50/-**

**b) Rs.100/-**

**c) Rs.500/-**

**d) All of above**

**29. The safest place for keeping money**

**a) A pit dug in the ground**

**b) An iron box**

**c) Bank**

**d) Money lender**

**30. Gold and silver ornaments should be kept in bank lockers**

**a) It is safe**

**b) No risk of theft**

**c) Both (a) & (b)**

**d) None of above**

**31. Currency notes are issued by**

**a) RBI**

**b) NABARD**

**c) Public sector banks**

**d) Central Government**

**32. Coins are issued by**

**a) Government of India**

**b) NABARD**

**c) Public sector banks**

**d) State Bank of India**

**33. Bank Pass Book is**

**a) Issued by Bank**

**b) Contains transaction details of Bank account**

**c) Shows balance in account**

**d) All of above**

**34. Banks pays interest on**

**a) Deposits**

**b) Loans**

**c) Both (a) & (b)**

**d) None of above**

**35. Bank charges interest on**

**a) Deposits**

**b) Loans**

**c) Both (a) & (b)**

**d) None of above**

**36. Education Loans**

**a) Cover tuition fee & expenses**

**b) Are repayable after completion of course**

**c) Granted for studies in India & abroad**

**d) All of above**

**37. Business Correspondent means**

**a) An agent who provides banking services**

**b) An agent of business house**

**c) A type of money lender**

**d) None of above**

**38. Internet banking refers to**

**a) Operation of account through internet**

**b) Opening of account through ATM**

**c) Both (a) & (b)**

**d) None of above**

**39. Nomination once done can**

**a) Not be cancelled**

**b) Be cancelled**

**c) Not be changed**

**d) None of above**

**40. Who can open bank account?**

**a) Indian citizen**

**b) Non Resident Indian**

**c) Illiterate**

**d) All of above**

**41. PAN number is required for**

**a) Deposits less than Rs.50,000/-**

**b) Deposits in excess of Rs.1 lac**

**c) Deposits Rs.50,000/- & above**

**d) All transactions**

**42. TDS means**

**a) Time Deposit Scheme**

**b) Total Deposit Scheme**

**c) Tax Deducted at Source**

**d) None of above**

**43. Maximum amount of Cheque**

**a) Rs.100 crore**

**b) No limit**

**c) Rs.1 crore**

**d) None of above**

**44. Bank draft is issued by**

**a) Private Sector Banks**

**b) Regional Rural Banks**

**c) Public Sector Banks**

**d) All of above**

**45. Self Help Group involves**

**a) Group of 5 to 20 people**

**b) Regular saving habits**

**c) Inter-lending within the group members**

**d) All of above**

**46. Payment of cheque can be stopped by**

**a) Beneficiary**

**b) Nominee**

**c) Drawer of cheque**

**d) All of above**

**47. Account payee cheques can be paid**

**a) At cash counter of Bank**

**b) At ATM**

**c) By deposit in Bank account**

**d) None of above**

**48. In Recurring Deposits,**

**a) a fixed sum is deposited every month**

**b) period of deposit is a fixed tenure**

**c) interest is paid at FDR rate**

**d) All of above**

**49. While making nomination, signature of nominee is required on**

**a) Account Opening Form**

**b) Nomination form**

**c) Affidavit**

**d) None of above**

**50. Interest on Savings Bank Deposits is paid**

**a) Every month**

**b) Quarterly**

**c) Half yearly**

**d) Yearly**

**51. Mutilated notes**

**a) should be burnt away**

**b) should be thrown away**

**c) can be exchanged at Bank**

**d) None of above**

**52. ATM can be used for**

**a) Cash withdrawal**

**b) Account enquiry**

**c) Statement of account**

**d) All of above**

**53. Upon detection of a counterfeit note at the counter, Bank**

**a) Returns the note to the customer**

**b) Exchange with a genuine Note**

**c) Deposit in Account**

**d) Impound the Note and issue receipt**

**54. Fixed Deposit can**

**a) not be withdrawn before maturity**

**b) paid only after maturity**

**c) withdrawn before maturity**

**d) All of above**

**55. Interest on FDRs is compounded on**

**a) Monthly basis**

**b) Quarterly basis**

**c) Half yearly basis**

**d) Yearly basis**

**56. Contents of locker are**

**a) only known to hirer**

**b) known to Bank**

**c) Both (a) & (b)**

**d) None of above**

**57. If locker rent is not paid, Bank can**

**a) seal the locker**

**b) stop operation of locker**

**c) break open the locker after giving suitable notice**

**d) All of above**

**58. MGNREGS stands for**

**a) Mahatma Gandhi National Rural Employment Generation Scheme**

**b) Mahatma Gandhi Nutrition & Rural Employment Generation Scheme**

**c) Mahatma Gandhi National Rural Employment Guarantee Scheme**

**d) None of above**

**59. Maximum tenure of Fixed Deposit is**

**a) 5 years**

**b) 7 years**

**c) 8 years**

**d) 10 years**

**60. What is RuPay Debit Card?**

**a) Domestic debit card**

**b) Introduced by National Payments Corporation of India**

**c) Accepted at all ATMs & PoS machines**

**d) All of above**

**61. To whom Overdraft facility of Rs.5,000/- in PMJDY Account is available?**

**a) After 6 months of satisfactory conduct of account**

**b) One account per household**

**c) Customers in age group of 18-60 years**

**d) All of above**

**62. What is Direct Benefit Transfer?**

**a) Cash discount on goods**

**b) Remittance through Banks**

**c) Transfer of social benefits / subsidies directly in Bank accounts of beneficiaries**

**d) None of above**

**63. What is meant by Aadhaar seeding?**

**a) Linking of Aadhaar with Bank account**

**b) Duplicate issuance of Aadhaar**

**c) Transfer of Aadhaar**

**d) None of above**

**64. What are the benefits attached to PMJDY?**

**a) Accident insurance cover of Rs.1.00 lac**

**b) Life insurance cover of Rs.30,000/-**

**c) Overdraft facility up to Rs.5,000/-**

**d) All of above**

**65. Who can open an account under PMJDY?**

**a) Minor above the age of 10 years**

**b) Only lady of the house**

**c) Only head of the family**

**d) All of above**

**66. Who is Bank Mitra?**

**a) Banking Correspondents engaged by Banks**

**b) Valuable customer of Bank**

**c) Security guard in a branch**

**d) None of above**

**67. What is the maximum amount of deposits acceptable in Small accounts?**

**a) Rs.30,000/-**

**b) Rs.40,000/-**

**c) Rs.50,000/-**

**d) None of above**

**68. What kinds of services are available free in ‘Basic Savings Bank Deposit Account’?**

**a) Receipt / credit of money through NEFT / RTGS**

**b) No annual maintenance charges on ATM-cum-Debit card**

**c) 4 withdrawals in a month (including ATM withdrawals)**

**d) All of above**

**69. What is the minimum deposit required while opening a BSBD Account?**

**a) Rs.100/-**

**b) No minimum deposit required**

**c) Rs.1,000/-**

**d) Rs.500/-**

**70 What is Atal Pension Yojana (APY)?**

**a) Provides social security to the unorganized sector**

**b) Encourages workers to voluntarily save for their retirement**

**c) Fixed pension is paid on attaining age of 60 years**

**d) All of above**

**71. What is Pradhan Mantri Suraksha Bima Yojana (PMSBY)?**

**a) Accidental insurance cover**

**b) Life insurance cover**

**c) Overdraft up to Rs.5,000/-**

**d) None of above**

**72. What is Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY)?**

**a) Covers life insurance up to Rs.2 lac**

**b) Accident insurance cover**

**c) Both (a) & (b)**

**d) None of above**

**73. Which type of deposits earns higher interest rate?**

**a) Current account**

**b) Savings Account**

**c) Fixed Deposits**

**d) None of above**

**74. Under PMSBY, accidental death claim is available for:**

**a) Rs.1 lac**

**b) Rs.2 lac**

**c) Rs.3 lac**

**d) None of above**

**75. What is validity period of cheque?**

**a) 4 months from date of issue**

**b) 3 months from date of issue**

**c) 1 month from date of issue**

**d) Unlimited**

**76. Under PMSBY, partial disability claim is available for:**

**a) Rs.50,000/-**

**b) Rs.1 lac**

**c) Rs.2 lac**

**d) None of above**

**77. Can illiterate person be issued Debit card?**

**a) No**

**b) Yes**

**c) Only in case of joint account**

**d) Only in case he is head of family**

**78. Under APY, fixed pension can be chosen from:**

**a) Rs.1,000/-, Rs.2,000/-, Rs.3,000/-, Rs.4,000/-, Rs.5,000/-**

**b) Rs.2,000/-, Rs.3,000/-, Rs.4,000/-, Rs.5,000/-, Rs.6,000/-**

**c) Rs.500/-, Rs.1,000/-, Rs.2,000/-, Rs.3,000/-, Rs.4,000/-**

**d) None of above**

**79. PMJDY LIC Insurance of Rs.30,000/- is available for first time accounts opened a) On 15th August 2014**

**b) On 26th January 2015**

**c) Between 15th August 2014 and 26th January 2015**

**d) None of above**

**80. \_\_\_\_\_\_\_ are not covered under PMJDY Life Insurance Scheme of Rs.30,000/-**

**a) Employees of Central / State Govt. / Public Sector Undertakings / Banks**

**b) Income Tax Payee**

**c) Aam Aadmi Bima Yojana beneficiaries**

**d) All of above**

**Answer Key**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Q. | A. | Q. | A. | Q. | A. | Q. | A. |
| 1 | **d** | **21** | **d** | **41** | **c** | **61** | **d** |
| 2 | **c** | **22** | **c** | **42** | **c** | **62** | **c** |
| 3 | **b** | **23** | **c** | **43** | **b** | **63** | **a** |
| 4 | **c** | **24** | **c** | **44** | **d** | **64** | **d** |
| 5 | **c** | **25** | **c** | **45** | **d** | **65** | **d** |
| 6 | **d** | **26** | **a** | **46** | **c** | **66** | **a** |
| 7 | **d** | **27** | **d** | **47** | **c** | **67** | **c** |
| 8 | **c** | **28** | **d** | **48** | **d** | **68** | **d** |
| 9 | **a** | **29** | **c** | **49** | **d** | **69** | **b** |
| 10 | **b** | **30** | **c** | **50** | **c** | **70** | **d** |
| 11 | **d** | **31** | **a** | **51** | **c** | **71** | **a** |
| 12 | **a** | **32** | **a** | **52** | **d** | **72** | **a** |
| 13 | **d** | **33** | **d** | **53** | **d** | **73** | **c** |
| 14 | **c** | **34** | **a** | **54** | **c** | **74** | **b** |
| 15 | **d** | **35** | **b** | **55** | **b** | **75** | **b** |
| 16 | **a** | **36** | **d** | **56** | **a** | **76** | **b** |
| 17 | **a** | **37** | **a** | **57** | **d** | **77** | **b** |
| 18 | **d** | **38** | **a** | **58** | **c** | **78** | **a** |
| 19 | **c** | **39** | **b** | **59** | **d** | **79** | **c** |
| 20 | **c** | **40** | **d** | **60** | **d** | **80** | **d** |